GUEST LECTURE ON "MARINE AND AVIATION INSURANCE IN INTERNATIONAL CONTRACTS" BY ADV. RAHUL DHANDE
DATE: 01/05/2021

Guest lecture was conducted on 01/05/2021 on Aviation and Marine Insurance in International Contracts. Guest Lecturer Adv. Rahul Dhande was welcomed by Dr. Hema Menon (Professor & HOD-Department of Law DACN). Adv. Rahul Dhande is practicing in the expertise of IPR, Litigation and other Commercial Laws. He provided his insights on both Aviation Insurance and Maritime Insurance. We saw what do we mean by the term ''insurance'' and different types of insurance such as life insurance, health insurance, etc. Insurance is a means of protection from financial loss. Followed by the introduction of aviation laws under the Montreal and WARSAW Convention along with Domestic and International laws governing the marine sector.

The first part of the lecture addressed the current Aviation Industry's status in India and India is a blooming Nation in the aviation sector, what is the need for Aviation Insurance in today's time. The second part of the lecture highlighted Marine Insurance and how in the era of globalization we have seen transport and trading of goods have increased through the medium of sea. In conclusion, we saw that there is an increase in the trade activities through Air and Sea and it is required by the parties in a contract to have insurance to avoid losses due to unexpected situations and contingencies. After the rise in Foreign Direct Investment (FDI) in the Civil Aviation Sector, the insurers in India are growing and trying to keep pace with the international standards. This lecture provided a detailed overview of how insurance plays a vital role in international businesses and trading activities and what is the procedure for incorporating these policies.

The vote of thanks was delivered by Mr. Rohan Pillai (President of SMCA DACN), on behalf of the entire DACN team expressing a hearty appreciation to Adv. Rahul for sharing his ideas with us and to Dr. Hema Menon for organising this guest lecture.